

**I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN**  
**2011 (FIRST) Regular Session**

2011 NOV 15 AM 11:50 *emw*

**Resolution No. 268-31 (COR)**

**Introduced by:**

**v.c. pangelinah** 

**Relative to Recognizing and Commending the  
Bank of Hawaii for Fifty (50) Years of Excellent  
Service on Guam and throughout the region.**

**1 BE IT RESOLVED BY I LIHESLATURAN GUÅHAN:**

**2 WHEREAS,** the Bank of Hawaii first came to Guam at the request of the Sixth  
**3** Guam Legislature in 1961; and

**4 WHEREAS,** over the past fifty (50) years, the bank has grown to become an  
**5** integral part of the Guam community and throughout the region; and

**6 WHEREAS,** the Bank of Hawaii was instrumental in financing the  
**7** construction of Guam's first shopping center, Julale Shopping Center; and

**8 WHEREAS,** the Bank of Hawaii has provided financing for numerous  
**9** projects, which have stimulated our island's economic growth, including the Agana  
**10** Shopping Center, Micronesia Mall, Guam Premium Outlets, and the Tumon  
**11** Redevelopment and Beautification Project; and

**12 WHEREAS,** the Bank of Hawaii began servicing FHA loans in 1962 to assist  
**13** residents of Guam to recover and re-build their homes after the devastation of  
**14** Typhoon Karen; and

**15 WHEREAS,** the Bank of Hawaii has received numerous awards and  
**16** recognition for its many outstanding contributions to the community including the  
**17** recipient of the Small Business Lender of the Year Award five (5) times in last  
**18** decade; and

1       **WHEREAS**, the Bank of Hawaii's many contributions and success merited  
2 it's nomination and selection as a member of the prestigious Guam Chamber of  
3 Commerce Guam Business Hall of Fame; and

4       **WHEREAS**, the Bank of Hawaii supports Guam's economic engine tourism  
5 and 1987 innovated with the introduction the first ATM on Guam utilizing the  
6 Japanese language ; and

7       **WHEREAS**, the Bank of Hawaii signed a historic joint marketing agreement  
8 with China Union Pay, which marks China Union Pay's first joint marketing  
9 agreement to be signed within the United States for both ATMs and merchant  
10 terminals; and

11       **WHEREAS**, Chinese language transaction screens have been added to the  
12 Bank of Hawaii ATMs making it convenient for Chinese visitors to access funds thus  
13 further expanding tourism opportunities for Guam; and

14       **WHEREAS**, the Bank of Hawaii provides ongoing support to numerous civic,  
15 community, and charitable organizations with financial, personnel and logistical  
16 resources; and

17       **WHEREAS**, the Bank of Hawaii has contributed hundreds of staff service  
18 hours for volunteer work and financial education literacy, reaching out to over one  
19 thousand (1,000) participants annually; and

20       **WHEREAS**, the Bank of Hawaii has consistently trained, educated and  
21 promoted locally hired personnel to positions of increasingly higher responsibility;  
22 and

23       **WHEREAS**, today, the Bank of Hawaii employs over one hundred (100)  
24 people offering Guam customers a full array of financial services, including retail and  
25 commercial banking services; and

26       **WHEREAS**, the Bank of Hawaii customers enjoy the convenience of six (6)

1 branches and over thirty-eight (38) ATMS in Guam, a 24/hour toll free Call Center  
2 and internet and mobile banking services; and

3 **WHEREAS**, the Bank of Hawaii has been recognized as “America’s Best  
4 Bank” by Forbes Magazine for the past two (2) years; and therefore, be it;

5 **RESOLVED**, that *I Mina’trentai Unu Na Liheslaturan Guåhan* does hereby,  
6 on behalf of the people of Guam, recognize the outstanding contributions from the  
7 Bank of Hawaii and commend its staff and management for fifty (50) years of  
8 excellent service and commitment to the people of Guam; and be it further

9 **RESOLVED**, that the Speaker certify, and the Secretary of the Legislature  
10 attest to, the adoption hereof and that copies of the same be thereafter transmitted to  
11 Mr. Peter Ho, Chairman and CEO of Bank of Hawaii And Mr. Ronald Cannoles,  
12 Executive Vice President and Pacific Islands Division Manager,

DULY AND REGULARLY ADOPTED BY I MINA’TRENTAI UNU NA  
LIHESLATURAN GUÅHAN ON THE \_\_\_\_ DAY OF \_\_\_\_\_, 2011.

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Judith T. Won Pat, Ed.D  
Speaker

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Tina Muna Barnes  
Senator and Legislative Secretary